

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

STERLING SUZANNE T
PO BOX 295012
KERRVILLE TX 78029



| | |
|---|-------------|
| APPRAISAL YEAR 2024 | |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING | |
| PROTESTS ON 6/20/2024 | AT: 9:00 AM |
| 808 STATE STREET | |
| MADISONVILLE TX 77864 | |
| 903-657-2555 EXT 37 OWNERSHIP | |
| 903-657-2555 EXT 12 MINERALS | |
| 903-657-2555 EXT 28 PERS PROP | |
| 903-657-2555 EXT 28 UTILITIES | |
| Protest Deadline: | 5-31-2024 |
| ARB Hearing: | 6-20-2024 |
| Owner: | 32574 2912 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. | |

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| MADISON COUNTY MADISNVILLE Cisd | 900 900 | 390 390 | Lease: 25733 Type: REAL Owner #: 32574 Legal: STARNES (01) PALMER PETROLEUM AB-23 J MITCHELL SURVEY .002667 Royalty Interest Category: G1 Railroad #: 25733 |
| HB1984: The Appraised value of \$390 in 2024 as compared to \$5,630 in 2019 is a 93.07% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVILLE Cisd | 900 900 | 0 0 | 390 390 |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|------------------------------------|---------------------|---------------------|--|
| MADISON COUNTY MADISNVILLE Cisd | 80 80 | 70 70 | Lease: 281499 Type: REAL Owner #: 32574 Legal: SHELTON (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 281499 .000999 Royalty Interest Category: G1 Railroad #: 281499 HB1984: The Appraised value of \$70 in 2024 as compared to \$200 in 2019 is a 65.00% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVILLE Cisd | 80 80 | 0 0 | 70 70 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|------------------------------------|---------------------|---------------------|---|
| MADISON COUNTY MADISNVILLE Cisd | 430 430 | 80 80 | Lease: 282311 Type: REAL Owner #: 32574 Legal: MORGAN (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 282311 .002277 Royalty Interest Category: G1 Railroad #: 282311 HB1984: The Appraised value of \$80 in 2024 as compared to \$570 in 2019 is a 85.96% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVILLE Cisd | 430 430 | 0 0 | 80 80 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|------------------------------------|---------------------|---------------------|--|
| MADISON COUNTY MADISNVILLE Cisd | 50 50 | 50 50 | Lease: 282778 Type: REAL Owner #: 32574 Legal: RADER (02) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #2 RRC# 282778 .004266 Royalty Interest Category: G1 Railroad #: 282778 HB1984: The Appraised value of \$50 in 2024 as compared to \$630 in 2019 is a 92.06% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVILLE Cisd | 50 50 | 0 0 | 50 50 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|------------------------------------|---------------------|---------------------|--|
| MADISON COUNTY MADISNVILLE Cisd | 760 760 | 450 450 | Lease: 282800 Type: REAL Owner #: 32574 Legal: WAKEFIELD GERALD (02) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #2 RRC# 282800 .007211 Royalty Interest Category: G1 Railroad #: 282800 HB1984: The Appraised value of \$450 in 2024 as compared to \$900 in 2019 is a 50.00% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVILLE Cisd | 760 760 | 0 0 | 450 450 |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|--|---|---------------------|---------------------|--|--|--|
| MADISON COUNTY | C | 60 | 80 | Lease: 775573 Type: REAL Owner #: 32574 | | |
| MADISNVILLE CISD | C | 60 | 80 | Legal: THOMPSON (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 279695 .007365 Royalty Interest Category: G1 Railroad #: 279695 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| HB1984: The Appraised value of \$80 in 2024 as compared to \$160 in 2019 is a 50.00% decrease. | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | | 60 | 8 | 72 | | |
| MADISNVILLE CISD | | 60 | 8 | 72 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|--|---------------------|---------------------|------------------------------------|---|--|--|
| MADISON COUNTY | | 260 | 200 | Lease: 780186 Type: REAL Owner #: 32574 | | |
| MADISNVLLC CISD | | 260 | 200 | Legal: MCR (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 27175 .001708 Royalty Interest Category: G1 Railroad #: 27175 | | |
| HB1984: The Appraised value of \$200 in 2024 | | | | as compared to \$290 in 2019 is a 31.03% decrease. | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | | |
| MADISON COUNTY | 260 | 0 | 200 | | | |
| MADISNVLLC CISD | 260 | 0 | 200 | | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|--|--|---------------------|---------------------|--|--|--|
| MADISON COUNTY | | 100 | 70 | Lease: 806090 Type: REAL Owner #: 32574 | | |
| MADISNVILLE CISD | | 100 | 70 | Legal: RADER (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 281343 .004266 Royalty Interest Category: G1 Railroad #: 281343 | | |
| HB1984: The Appraised value of \$70 in 2024 as compared to \$1,620 in 2019 is a 95.68% decrease. | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | | 100 | 0 | 70 | | |
| MADISNVILLE CISD | | 100 | 0 | 70 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|--|---------------------|---------------------|------------------------------------|---|--|--|
| MADISON COUNTY | | 380 | 100 | Lease: 806661 Type: REAL Owner #: 32574 | | |
| MADISNVLL Cisd | | 380 | 100 | Legal: SMITH (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 281309 .015623 Royalty Interest Category: G1 Railroad #: 281309 | | |
| HB1984: The Appraised value of \$100 in 2024 | | | | as compared to \$4,190 in 2019 is a 97.61% decrease. | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | | |
| MADISON COUNTY | 380 | 0 | 100 | | | |
| MADISNVLL Cisd | 380 | 0 | 100 | | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|--|---------------------|---------------------|---|--|--|
| MADISON COUNTY MADISNVLL CIRD No 2019 Hist | 290 290 | 210 210 | Lease: 822189 Type: REAL Owner #: 32574 Legal: BURNS (01) E2 OPERATING LLC AB 11 J CRIST SURVEY WELL #1 RRC# 27322 .004609 Royalty Interest Category: G1 Railroad #: 27322 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY MADISNVLL CIRD | 290 290 | 0 0 | 210 210 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|--|---------------------|---------------------|---|--|--|
| MADISON COUNTY MADISNVLL CIRD HB1984: The Appraised value of \$20 in 2024 as compared to \$400 in 2019 is a 95.00% decrease. | | 20 20 | Lease: 825504 Type: REAL Owner #: 32574 Legal: FORREST (02) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #2 RRC# 283770 .002802 Royalty Interest Category: G1 Railroad #: 283770 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY MADISNVLL CIRD | 0 0 | 0 0 | 20 20 | | |

| Total of all Above Parcels | | | | | |
|----------------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| MADISON COUNTY MADISNVLL CIRD | 3,310 3,310 | 8 8 | 1,712 1,712 | | |